syncreon Technology UK 2020 Gender Pay Gap Report

Overview

As syncreon Technology UK employs more than 250 people it is required to publish details of its Gender Pay Gap to comply with the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

Our headcount as at 5th April 2020 is 267. However, our analysis is based on 223 eligible workers and included in the calculation criteria. Our gender balance for those included in the calculations is as follows:

Women: 83Men: 140

Pay & Bonus Gap

Difference between men and women

| | Mean | Median | |
|-----------|------|--------|--|
| Pay gap | 28% | 18% | |
| Bonus gap | 84% | 0% | |

The above shows our overall mean and median gender pay gap based on hourly rates of pay as at the 5th April 2020. It also shows the mean and median difference between bonuses paid to males and females at syncreon Technology UK in the year up to 5th April 2020.

syncreon Technology UK's mean pay gap is 2% higher than reported in 2019. It is 12.5% higher than the UK Gender Pay Gap, which was published on 3rd November 2020, by the Office for National Statistics as 15.5%, across all employees, across all industries. The UK Gender Pay Gap is down 1.9% from 17.4% in 2019.

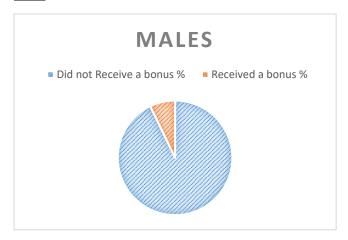
(The Office for National Statistics analysis was based on pay as at April 2020 so the impact of the pandemic and furlough was not reflected in the figures. There have been widely reported concerns that the pandemic has had a disproportionate impact on women's employment and earnings, with one survey predicting that the Gender Pay Gap may be set to double in 2021 due to the number of women either being furloughed or leaving employment altogether).

When looking at our Pay and Bonus gap it is predominantly driven by two key factors, the first being that there are a higher proportion of men in our Upper and Lower Middle Pay Quartiles and secondly a higher proportion of women in our Lower Pay Quartile. This ratio is not as a result of our recruitment and selection policy.

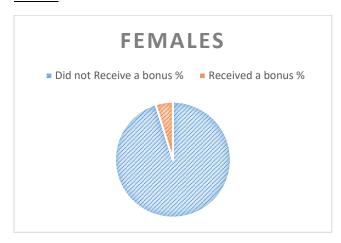
At Team Leader level and below all employees receive the same rate of pay for their job role regardless of their gender. For job roles above Team Leader level, salaries may differ but gender is not the differentiator. At syncreon we are confident that men and women receive equal pay for doing equivalent jobs across our business where they are equally comparable.

Proportion of employees awarded a bonus in the calculation period

<u>Male</u>



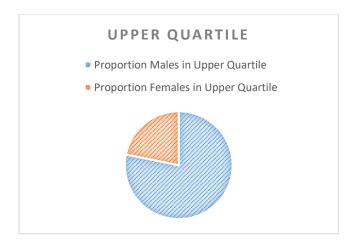
<u>Female</u>



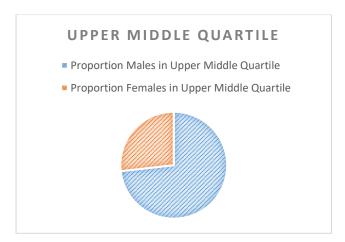
14 employees were paid bonuses in the calculation period. 10 males, 7% of the male population and 4 females, 5% of the female population.

All bonuses paid in the Company are gender neutral by design.

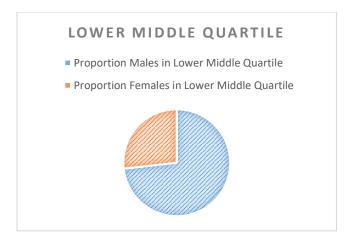
Pay Quartiles



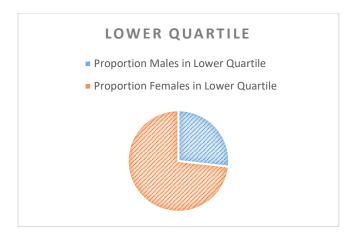
There was a 1% increase in males and a 1% decrease in females in our Upper Quartile compared to 2019.



There was a 9% increase in males and 9% decrease in females in the Upper Middle Quartile compared to 2019.



There was a 2% increase in males and a 2% decrease in females in the Lower Middle Quartile compared to 2019.



There was at 15% decrease in males and a 15% increase in females in the Lower Quartile compared to 2019.

Gender Pay Summary

We are committed to the principle of gender pay equality and need to continue to look at steps we may be able to take to reduce or eliminate our Gender Pay Gap.

We are confident that syncreon's Gender Pay Gap is not a pay issue, we know this because our approach to pay is gender neutral by design and our analysis shows that our pay gap is driven by the structure of our workforce. In determining pay and reward for our employees we balance a number of factors, including the economic climate, company performance as well as the external market for the roles that we offer.

syncreon Technology UK employs and promotes staff based on merit and regardless of any protected characteristic.

Work/Life balance is one of syncreon's Core Values and we offer our employees a range of flexible working options in support of this. These options include part-time working, job share, home working, flexi-time and we comply with statutory leave entitlements. Some of our employees choose these options where they can be facilitated.

We will be open and transparent with our employees about our Gender Pay Gap and will encourage them to contribute ideas for ensuring the gender pay gap is reduced or eliminated in the future. Through our Employee Forums, we will encourage employees to raise issues that they believe contribute to gender inequality and we will work with them to break down barriers where they exist.

We are calling on other organisations we work with who supply syncreon Technology UK with employees or workers to support us, where possible, in reducing or eliminating our Gender Pay Gap.

I confirm that syncreon Technology UK have prepared our 2020 gender pay gap results in line with mandatory requirements and the data reported is accurate.

Andreas Guenther

CHRO

September 2021