

## **syncreon – United Kingdom Tax Strategy Publication**

### **Background**

syncreon is publishing the following tax strategy in compliance with Section 161 and Schedule 19(2) of the Finance Act 2016. This document outlines the strategy used for tax year ended December 31, 2017.

The tax strategy will apply to the following companies of our UK group

- syncreon UK Holdings Limited
- syncreon Technology UK Limited
- syncreon Automotive UK Limited
- syncreon Asia Holdings UK Limited

### **1. The approach of the UK group to risk management and governance arrangements in relation to UK taxation**

We strive to remain compliant with tax laws in all the territories we operate in, including the United Kingdom. We seek to pay all taxes owed while claiming tax reliefs and incentives when available to us. In our filings, we strive provide all required facts and disclosures to the tax authorities. We will consider relevant the tax implications in significant business decisions; such as acquisitions, divestitures, combinations, etc.

### **2. The attitude of the group towards tax planning (so far as affecting UK taxation)**

We recognize our responsibility to pay an appropriate amount of tax in each jurisdiction that we operate. We strive to ensure that all our group transactions are carried out using the arms' length principles and are in line with OECD / BEPS guidelines. When navigating new or complex tax laws, we often seek the advice of external professional tax advisors as necessary to stay compliant.

### **3. The level of risk in relation to UK taxation that the group is prepared to accept**

We engage in tax planning practices that support the global commercial and economic activity of the business. We seek to ensure that our group transactions have economic substance. There are no pre-defined levels of acceptable risk and continue to judge each issue on a case by case basis.

### **4. The approach of the group towards its dealings with HM Revenue and Customs (HMRC)**

The group will seek to work cooperatively with the HMRC on complying with all relevant tax filings, tax reporting, and tax payments in a timely manner. A mutually transparent relationship with the HMRC is best for long term success and growth of shareholder value. We may seek clarification from the HMRC on any unclear tax matters and strive to promptly respond to any notices received.